

FABINO LIFE SCIENCES LIMITED

REGD. OFFICE : 105, 1ST FLOOR, D - BLOCK, CENTRAL MARKET, PRASHANT VIHAR, DELHI - 110085
CIN: U24100DL2011PLC226781

BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	15,00,000.00	15,00,000.00
(b) Reserves and Surplus	3	5,36,859.17	5,35,758.17
(c) Security Premium	4	40,00,000.00	40,00,000.00
(d) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	5	14,04,300.00	2,96,300.00
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	6	20,00,000.00	20,00,000.00
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	7	2,37,68,143.30	2,37,23,012.15
(b) Trade Payables	8	5,11,45,105.53	5,36,55,024.89
(c) Other Current Liabilities	9	11,41,573.27	10,22,193.51
(d) Short-Term Provisions	10	41,570.00	57,940.00
Total Equity & Liabilities		8,55,37,551.27	8,67,90,228.72
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	11A	9,93,174.00	11,67,515.00
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible Assets under development		-	-
(v) Fixed assets held for sale		-	-
		9,93,174.00	11,67,515.00
(b) Non-current investments		-	-
(c) Deferred tax Assets (net)		1,31,215.00	1,20,894.00
(d) Long term loans and advances		-	-
(e) Other non-current assets	12	58,07,785.00	58,07,785.00
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	13	4,92,51,157.98	4,30,67,020.00
(c) Trade receivables	14	2,55,83,414.92	3,29,47,352.03
(d) Cash and cash equivalents	15	10,11,930.20	10,02,436.13
(e) Short-term loans and advances	16	27,58,668.09	26,57,424.56
(f) Other current assets		-	-
Total Assets		8,55,37,551.27	8,67,90,228.72

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1

The accompanying notes are an integral part of Financial statements.
This is the Balance Sheet referred to in our Report of even date.

FOR KRISHAN KUMAR JAIN & CO
(CHARTERED ACCOUNTANTS)
Firm Reg. No. : 013602N

KRISHAN KUMAR JAIN
(PARTNER)
Membership No. : 086087



FOR FABINO LIFE SCIENCES LIMITED

(Signature)
Atul Jain
(Director)
DIN: 00004339

(Signature)
Arvind
(Director)
DIN: 00377645

PLACE: DELHI
DATED : 06/09/2019

FABINO LIFE SCIENCES LIMITED

REGD. OFFICE : 105, 1ST FLOOR, D - BLOCK, CENTRAL MARKET, PRASHANT VIHAR, DELHI - 110085
CIN : U24100DL2011PLC228781

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2019

Sr. No	Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
			₹	₹
I	Revenue from operations (net)	17	2,78,13,756.82	3,10,28,697.83
			2,78,13,756.82	3,10,28,697.83
II	Other Income	18	2,117.38	-
III	III. Total Revenue (I + II)		2,78,15,874.20	3,10,28,697.83
IV	Expenses:			
	Direct Expenses	19	2,83,373.00	56,139.24
	Purchase of Stock-in-Trade	20	2,43,09,018.40	1,76,50,287.86
	Change in Inventories of Stock-in-trade	21	(61,64,137.98)	25,99,380.00
	Financial costs	22	29,11,580.95	31,13,021.58
	Employee Benefit Expenses	23	30,48,419.00	24,92,851.00
	Depreciation and Amortization Expenses	24	2,52,419.00	5,33,369.00
	Other Administrative Expenses	25	28,71,900.83	47,73,021.92
	Total Expenses (IV)		2,75,83,473.20	3,09,18,080.60
V	Profit before Prior Period Items, exceptional and extraordinary items and tax	(III - IV)	32,401.00	1,10,617.23
VI	Exceptional Items	26	251.00	-
VII	Profit before Prior Period Items and extraordinary items and tax	(V - VI)	32,150.00	1,10,617.23
VIII	Extraordinary Items		-	-
IX	Profit before Prior Period items and tax	(VII - VIII)	32,150.00	1,10,617.23
X	Prior Period Items		-	-
IX	Profit before tax (VII - VIII)	(IX - X)	32,150.00	1,10,617.23
X	Tax expense:			
	(1) Current tax expenses for the year		41,570.00	57,940.00
	(2) Less : Mat Credit (where applicable)		-	-
	(3) Current tax expenses relating to Prior years		-	-
	(4) Net Current Tax Expenses		41,570.00	57,940.00
	(5) Deferred tax		(10,521.00)	(29,458.20)
XI	Profit(Loss) from the period from continuing operations	(IX-X)	1,101.00	82,133.43
XII	Profit(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit(Loss) from discontinuing operations (XII - XIII)		-	-
XV	Profit(Loss) for the period (XI + XIV)		1,101.00	82,133.43
XVI	Earning per equity share:			
	(1) Basic		0.01	0.55
	(2) Diluted		0.01	0.55

The accompanying notes are an integral part of Financial statements.
This is the Profit & Loss Statement referred to in our Report of even date.

FOR KRISHAN KUMAR JAIN & CO
(CHARTERED ACCOUNTANTS)
Firm Reg. No. : 013602N

KRISHAN KUMAR JAIN
(PARTNER)

Membership No. : 080097



FOR FABINO LIFE SCIENCES LIMITED

Atul Jain
Atul Jain
(Director)
DIN: 00004330

Arvind
Arvind
(Director)
DIN: 00377045

Place : Delhi
DATED : 08/09/2019

FABINO LIFE SCIENCES LIMITED

Notes forming Integral Part of Balance Sheet as at 31st March, 2019

Notes: 2 Share Capital

A)					
S No	Particulars	As at 31st March, 2019		As at 31st March, 2018	
		No of Shares	₹	No of Shares	₹
1	AUTHORIZED CAPITAL 1,20,00,000 Equity Shares of Rs. 10/- each.	1,20,00,000	12,00,00,000.00	1,20,00,000	12,00,00,000.00
		1,20,00,000	12,00,00,000.00	1,20,00,000	12,00,00,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL Paid up Share capital by allotment 150,000 Equity Shares of Rs. 10/- each, Fully	1,50,000	15,00,000.00	1,50,000	15,00,000.00
Total in ₹		1,50,000	15,00,000.00	1,50,000	15,00,000.00

B) Reconciliation of the shares outstanding at the beginning and at the end of the reporting Period :

Equity Shares :	31.03.2019		31.03.2018	
	No of Shares	₹	No of Shares	₹
At the beginning of the Period	1,50,000	15,00,000.00	1,50,000	15,00,000.00
Issued during the year - Fresh Issue		-	-	-
Outstanding at the end of period	1,50,000	15,00,000.00	1,50,000	15,00,000.00

C) Terms/Rights attached to equity Shares :

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees (if any). The dividend proposed by board of directors is subject to the approval of the shareholders in the ensuing general meeting except in the case of Interim dividend.

During the Year ended 31st March,2019 ,the amount of per share dividend recognised as distributions to equity shareholders was Rs:Nil (31st March 2018 : Rs Nil)

D) Details of Shareholders holding more than 5% shares in the Company

Equity Shares :

S No	Name of the Shareholders	31.03.2019		31.03.2018	
		Nos of Shares	% Holding	Nos of Shares	% Holding
1	Atul Jain	125000	83%	125000	83%
2	Vandana Jain	21000	14%	20000	13%



FABINO LIFE SCIENCES LIMITED
Notes forming Integral Part of Balance Sheet as at 31st March, 2019

Note 3 : Reserve & Surplus

S No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
1	Profit & Loss :		
	Balance brought forward from previous year	5,35,758.17	4,53,624.74
	Add: Profit for the period	1,101.00	82,133.43
	Add: Other Adjustments	-	-
	Surplus (Profit & Loss Account)	5,36,859.17	5,35,758.17
	Total in ₹	5,36,859.17	5,35,758.17

Note 4 : Security Premium

S No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
	Balance brought forward from previous year	40,00,000.00	40,00,000.00
	Add: Received during the Year	-	-
	Less: Use during the Year	-	-
	Total in ₹	40,00,000.00	40,00,000.00



FABINO LIFE SCIENCES LIMITED

Notes forming Integral Part of Balance Sheet as at 31st March, 2019

Note 5 : Long term borrowings

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
Loans and advances from related parties			
1	Abul Jain	5,89,300.00	2,46,300.00
2	Sanjay Wala		50,000.00
3	Rivik Wellness Pvt Ltd	8,15,000.00	-
Total in ₹		14,04,300.00	2,96,300.00

Note 6 : Other Long term Liabilities

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
1	Security Received Dhingra Enterprises	20,00,000.00	20,00,000.00
Total in ₹		20,00,000.00	20,00,000.00

Note 7 : Short term borrowings

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
Secured - From Banks			
1	PNB Bank (Secured Against Stock and Debtors)	2,37,68,143.30	2,37,23,012.16
Total in ₹		2,37,68,143.30	2,37,23,012.16

Note 8 : Trade Payables

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
1	Sundry Creditors	5,11,45,105.53	5,36,55,024.89
Total in ₹		5,11,45,105.53	5,36,55,024.89

Note 9 : Other Current Liabilities

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
Statutory Remittance			
1	- GST Payable	-	98,771.51
	- TDS Payable	28,643.46	68,422.00
Other payables			
2	- Anil Goyal	1,00,000.00	5,00,000.00
	- Rajinder Prashad	3,60,000.00	3,60,000.00
	- Arvind Kumar Chamoli	4,05,000.00	5,000.00
Expenses Payable			
3	Salary Payable (vide Note 9A)	2,33,000.00	-
	Courier Expenses Payable	9,090.00	-
	Electricity Expenses Payable	12,606.00	-
	Internet Expenses Payable	905.00	-
	Telephone Expenses Payable	4,328.81	-
Total in ₹		11,41,573.27	10,22,193.61

Note 10 : Short Term Provisions

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
	Provision for Taxation	41,570.00	57,940.00
Total in ₹		41,570.00	57,940.00



FABINO LIFE SCIENCES LIMITED

Notes forming Integral Part of Balance Sheet as at 31st March, 2019

Notes 11 : Fixed Assets

Depreciation and amortisation relating to continuing operations:

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	₹	₹
Depreciation and amortisation for the year on tangible assets as per Note 11 A	2,52,418.00	3,33,369.00
Less: Utilised from revaluation reserve	-	-
Depreciation and amortisation relating to discontinuing operations	-	-
Depreciation and amortisation relating to continuing operations	2,52,418.00	3,33,369.00



KASHI DEVI STEELERS (PVT) LTD																				
Period Ending 31st March 2018																				
SCHEDULE OF FIXED ASSETS PURCHASED AND DEPRECIATION CLAIMED AS PER COMPANIES ACT, 2013 SECTION 32(1)(B), 2013																				
Block	Date of Purchase / Part Name	Balance of assets	Original Cost (Rs.)	Dep. charged upto 31.03.2018	WDV as on 31.03.2018	U.S. Cap. exp. Co. Act-2012 (Sec-20(2)(A)-20)	Used for 8118	Revenue / Sq. Ft.	Original Value	Depreciable amount over whole life	Excess Dep. (Already absorbed)	Ratio of Dep. %	No. of Days in case of Self Purchase during 2018-2019	Date of Sale	Depreciation/ Depreciable	Gains on Sale or (Loss) on Sale	Depreciation amount for the year 2018-2019	Adjustment in Balance Sheet	WDV as on 31st Mar, 2018	
BUILDING & FITTING																				
Buildings	1 Nov-2016	8,00,000.00	8,00,000.00	3,37,233.36	4,62,766.64	10.00	7.00	11.30	4,62,766.64	4,62,766.64	-	25.00%	-	-	-	-	1,65,533.36	-	2,97,233.28	
FURNITURE & EQUIPMENT																				
Furniture and Fittings	15 Nov-2011	5,00,000.00	5,00,000.00	1,05,000.00	3,95,000.00	10.00	5.28	3.62	3,95,000.00	3,95,000.00	-	20.00%	-	-	-	-	79,420.00	-	3,15,580.00	
	31 Mar-2011	8,00,000.00	8,00,000.00	3,37,233.36	4,62,766.64	10.00	7.00	7.94	4,62,766.64	4,62,766.64	-	25.00%	-	-	-	-	1,65,533.36	-	2,97,233.28	
Office Equipments																				
Office Equipments	3 Nov-2011	2,00,000.00	2,00,000.00	2,240.00	1,97,760.00	5.00	6.38	11.30	1,97,760.00	1,97,760.00	1,97,760.00	100.00%	365	31-Mar-2013	-	771.00	63,500.00	-	1,34,260.00	
Office Equipments	2 Nov-2011	2,50,000.00	2,50,000.00	20,920.00	2,29,080.00	5.00	2.08	2.25	2,29,080.00	2,29,080.00	-	43.87%	-	-	-	-	1,09,160.00	-	1,20,920.00	
Office Equipments	25 Nov-2011	8,00,000.00	8,00,000.00	5,50,000.00	2,50,000.00	3.00	2.08	3.00	2,50,000.00	2,50,000.00	-	43.87%	301	-	-	-	1,09,160.00	-	1,40,840.00	
Office Equipments	4 Mar-2012	3,00,000.00	3,00,000.00	1,40,000.00	1,60,000.00	2.00	0.41	4.53	1,60,000.00	1,60,000.00	-	46.88%	-	-	-	-	54,000.00	-	1,06,000.00	
Office Equipments	5 Oct-2012	3,00,000.00	3,00,000.00	1,40,000.00	1,60,000.00	2.00	0.41	4.53	1,60,000.00	1,60,000.00	-	46.88%	-	-	-	-	54,000.00	-	1,06,000.00	
Office Equipments	8 Nov-2012	3,00,000.00	3,00,000.00	1,40,000.00	1,60,000.00	2.00	0.41	4.53	1,60,000.00	1,60,000.00	-	46.88%	-	-	-	-	54,000.00	-	1,06,000.00	
Office Equipments	9 Nov-2012	3,00,000.00	3,00,000.00	1,40,000.00	1,60,000.00	2.00	0.41	4.53	1,60,000.00	1,60,000.00	-	46.88%	-	-	-	-	54,000.00	-	1,06,000.00	
Office Equipments	9 Nov-2012	3,00,000.00	3,00,000.00	1,40,000.00	1,60,000.00	2.00	0.41	4.53	1,60,000.00	1,60,000.00	-	46.88%	-	-	-	-	54,000.00	-	1,06,000.00	
Computer and Data Processing Units																				
Computer and Data Processing Units	15 Nov-2011	50,000.00	50,000.00	44,000.00	6,000.00	3.00	2.46	0.36	6,000.00	6,000.00	-	100.00%	365	-	-	-	6,000.00	-	2,000.00	
Computer and Data Processing Units	15 Nov-2011	8,00,000.00	8,00,000.00	3,37,233.36	4,62,766.64	10.00	7.00	7.94	4,62,766.64	4,62,766.64	-	25.00%	-	-	-	-	1,65,533.36	-	2,97,233.28	
Total																				
				9,50,342.89	13,25,763.50				9,50,342.89	9,50,342.89						51.81	2,54,419.85		8,96,323.65	



FABINO LIFE SCIENCES LIMITED

Notes forming Integral Part of Balance Sheet as at 31st March, 2019

Notes : 12 Other Non Current Assets

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
1	Others		
1	Unamortized Expenses	4,77,860.00	4,77,860.00
2	Advance for Land	53,00,000.00	53,00,000.00
3	Electricity Security	29,925.00	29,925.00
	Total in ₹	58,07,785.00	58,07,785.00

Notes : 13 Inventories

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
1	Raw Material/Packing Material/Consumables	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	4,92,51,157.98	4,30,87,020.00
	Total in ₹	4,92,51,157.98	4,30,87,020.00

Note 14 : Trade Receivables

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
1	Outstanding for more than Six Months		
2	Other	2,55,83,414.92	3,29,47,352.03
	Total in ₹	2,55,83,414.92	3,29,47,352.03

Notes : 15 Cash & Cash Equivalents

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
1	<u>Cash-in-Hand</u>		
	Cash Balance	10,03,872.46	9,92,683.00
	Sub Total (A)	10,03,872.46	9,92,683.00
2	<u>Bank Balance</u>		
	Punjab National Bank - 01924	8,063.82	5,355.13
	Punjab National Bank - 16159	-	4,400.00
	Sub Total (B)	8,063.82	9,755.13
	Total [A + B]	10,11,936.28	10,02,438.13

Notes : 16 Short Term Loans & Advances

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
1	Balance With Revenue Authorities		
	- VAT C/F	26,624.56	26,624.56
	- GST	2,29,173.53	-
2	Other Advances		
	- Arvind Kumar	20,00,000.00	20,00,000.00
	- Aryaman	5,00,000.00	5,00,000.00
	- KK Jain	-	10,700.00
3	Advance to Staff (Vide Note 16A)	-	1,20,100.00
4	Prepaid Insurance	3,070.00	-
	Total in ₹	27,58,868.09	26,57,424.56



FABINO LIFE SCIENCES LIMITED

Notes forming Integral Part of Balance Sheet as at 31st March, 2019

Note 9A : Salary Payable

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
1	Aakash	16,000.00	-
2	Anju Chamoli	1,20,000.00	-
3	Anuj Kumar	16,500.00	-
4	Arvind Kumar	74,000.00	-
5	Babita	6,500.00	-
Total in ₹		2,33,000.00	-

Note 16A : Advance to Staff

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
1	Babita	-	500.00
	Hemant Kumar	-	81,000.00
	Nandu Jhadav	-	8,100.00
	Ramesh Kumar	-	1,500.00
	Sunil Kumar	-	17,500.00
	Tinku	-	13,500.00
Total in ₹		-	1,20,100.00



FABINO LIFE SCIENCES LIMITED
Notes Forming Part of the Profit & Loss Account as at 31st March, 2019

Notes : 17 Revenue from Operations

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
1	Sales During The Year		
	- GST Sale	2,76,13,756.82	2,38,91,160.80
	- Sale - VAT & CST	-	64,86,785.03
	- Sale Against Form F	-	8,50,752.00
	Total in ₹	2,76,13,756.82	3,10,28,697.83

Notes : 18 Other Income

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
	Discount & Rebate	2,117.38	-
	Total in ₹	2,117.38	-

Notes : 19 Direct Expenses

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
1	Freight & Cartage Inward	99,607.00	56,139.24
2	Packing Material	1,63,766	-
	Total in ₹	2,63,373.00	56,139.24

Notes : 20 Purchases of Stock-in Trade

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
1	Purchases During The Year	2,43,99,918.40	1,75,50,287.86
	Total in ₹	2,43,99,918.40	1,75,50,287.86

Notes : 21 Change in Inventories

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
1	Inventories at the end of the Year	4,92,51,157.98	4,30,67,020.00
2	Inventories at the beginning of the Year	4,30,87,020.00	4,56,86,410.00
	Net (Increase)/ Decrease ₹	(61,64,137.98)	25,99,390.00

Notes : 22 Financial Costs

Sr. No	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
1	Bank Charges	1,23,157.25	1,96,033.58
2	Bank Interest	27,20,434.70	26,76,988.00
3	Interest on Deposit	0.00	2,40,000.00
4	Interest on Income Tax	7,550.00	-
5	Interest on TDS	439.00	-
6	Interest to Party	60,000.00	-
	Total in ₹	29,11,580.95	31,13,021.58



FABINO LIFE SCIENCES LIMITED
Notes Forming Part of the Profit & Loss Account as at 31st March, 2019
Notes : 23 Employee Benefit Expenses

Sr. No	Particulars	As at 31 March,	As at 31 March,
		2019	2018
		₹	₹
1	Salary to Staff	29,76,282.00	24,27,134.00
2	Staff Welfare Expenses	72,137.00	65,717.00
	Total in ₹	30,48,419.00	24,92,851.00

Notes : 24 Depreciation & Amortised Cost

Sr. No	Particulars	As at 31 March,	As at 31 March,
		2019	2018
		₹	₹
1	Depreciation	2,52,419.00	3,33,369.00
2	Preliminary Expenses W/off	-	-
	Total in ₹	2,52,419.00	3,33,369.00

Notes : 25 Other Administrative Expenses

Sr. No	Particulars	As at 31 March,	As at 31 March,
		2019	2018
		₹	₹
1	Accounting Charges	72,000.00	-
2	Advertisement	1,94,500.00	1,71,250.00
3	Approval Charges	-	27,700.00
4	Business Promotion Expense	3,91,944.59	31,208.00
5	Commission on Consignment Sale	6,96,579.23	7,01,769.46
6	Computer Expenses	9,278.14	2,660.00
7	Conveyance Expenses	23,125.00	2,46,531.00
8	Electricity Expenses	3,03,391.00	2,65,630.00
9	Festival Expense	-	5,440.00
10	Freight & Cartage	-	18,211.93
11	Generator Repair & Maintenance	3,600.00	990.00
12	GST Late Fee	60,600.00	-
13	Insurance Charges	44,743.00	-
14	Internet Expense	10,635.00	-
15	Legal Expense	79,000.00	-
16	Miscellaneous Expenses	76,703.43	5,100.00
17	Office Expenses	35,904.00	20,870.00
18	Packing Material	-	1,17,485.86
19	Postage & Courier Expenses	78,661.70	35,732.00
20	Printing & Stationary Expenses	44,193.48	37,866.00
21	Professional Fees	-	1,65,660.00
22	Rent Office	-	1,61,016.90
23	Repair and Maintenance	13,200.00	4,240.00
24	Scheme Discount	3,79,535.00	24,48,339.00
25	Software Expense	52,191.00	-
26	Short & Excess	-	50,734.88
27	Telephone Expenses	61,044.26	1,01,230.78
28	Testing Charges	-	21,500.00
29	Transport Charges	78,828.00	-
30	Tour & Travelling Expenses	85,415.00	36,824.00
31	Vehicle Repair & Maintenance	57,794.00	60,832.00
32	Water Expenses	10,035.00	-
	Total in ₹	28,71,900.83	47,73,021.92

Notes : 26 Exceptional Items

Sr. No	Particulars	As at 31 March,	As at 31 March,
		2019	2018
		₹	₹
	Loss/(profit) on Sale/Disposal of Assets	251.00	-
	Total in ₹	251.00	-



FABINO LIFE SCIENCES LIMITED

Schedule of Fixed Assets and Depreciation as per Income tax Act, 1961

S No	Name of Assets	Rate	WDV as on 01.04.2018	Addition		Sales/Transfer during the year	Total	Depreciation for the year	WDV as on 31.03.2019
				1st half	2nd half				
1	Plant & Machinery :								
	Refrigerator	15.00%	2,829.00			-	2,829.00	424.00	2,405.00
	Inverter	15.00%	17,932.00			-	17,932.00	2,690.00	15,242.00
	Air Conditioner	15.00%	5,78,000.00	36,718.75		-	6,14,718.75	92,208.00	5,22,510.75
	Fire Safety Equipments Stabilizer	15.00% 15.00%	4,709.00 -	4,709.00 3,389.83			4,709.00 3,389.83	706.00 508.00	4,003.00 2,881.83
2	Computer & Software								
	Computer Printer	40.00% 40.00%	5,213.00 3,979.00	38,220.16		-	43,433.16 3,979.00	17,373.00 1,592.00	26,060.16 2,387.00
3	Furniture & Fixtures :								
	Furniture	10.00%	1,73,484.00			-	1,70,484.00	17,048.00	1,53,436.00
4	Building:-								
	Building:-	10.00%	7,94,030.00			-	7,94,030.00	79,403.00	7,14,627.00
	Total		15,77,176.00	78,328.74		-	16,55,504.74	2,11,952.00	14,43,552.74



FABINO LIFE SCIENCES LIMITED

Notes to Accounts forming part of Financial Statements as at 31st March 2019

**Calculation of Basic Earning Per Share (EPS) and Diluted EPS in terms of
Accounting Standard - 20****BASIC EPS**

Particulars	2018-19 ₹	2017-18 ₹
Profit after tax	1,101.00	82,133.43
Weighted average number of Equity Shares outstanding during the Period	1,50,000	1,50,000
Nominal Value Per Share (Rs)	10	10
Basic EPS (Rs)	0.01	0.55

DILUTED EPS:

Particulars	2018-19 ₹	2017-18 ₹
Profit after tax	1,101.00	82,133.43
Weighted average number of Equity Shares outstanding during the Period	1,50,000	1,50,000
Add : Effect of Share Application money ,warrants, ESOPs and Convertible bonds which are dilutive	-	-
Weighted average number of equity shares - for diluted EPS	1,50,000	1,50,000
Nominal Value Per Share (Rs)	10	10
Diluted EPS (Rs)	0.01	0.55



FABINO LIFE SCIENCES LIMITED

Notes to Accounts forming part of Financial Statements as at 31st March 2019

Schedule of Deferred tax Assets and Liabilities in terms of Accounting Standard - 22

<i>Particulars</i>	₹	₹
<i>Tax effect of items constituting deferred tax Assets:-</i>		
Amount of Sales tax disallowed u/s 43B of Income Tax Act, 1951		-
<i>Preliminary Expenses</i>		
As per Companies Act, 1956	-	
As per Income Tax Act, 1951	-	
	<hr/>	
<i>Tax effect of items constituting deferred tax liability :-</i>		
On expenditure deferred in the books but allowable for tax purposes		-
<i>Depreciation</i>		
As per Companies Act, 1956	2,52,419.00	
As per Income Tax Act, 1951	2,11,952.00	
	<hr/>	40,467.00
Timing difference created during the year		<hr/>
		40,467.00
		<hr/>
Rate of Tax		26.00%
Deferred Tax Assets created during the year		10,521.00
Opening Balance of Deferred Tax Assets as at 1st April, 2018		1,20,694.00
		<hr/>
Closing Balance of Deferred Tax Assets as at 31st March, 2019		<hr/>
		1,31,215.00



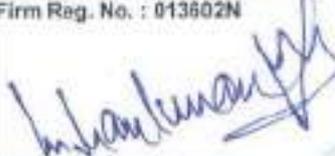
FABINO LIFE SCIENCES LIMITED
 REGD. OFFICE : 105, 1ST FLOOR, D-BLOCK, CENTRAL MARKET, PRASHANT VIHAR, DELHI - 110085
 CIN: U24100DL2011PLC226781

CASH FLOW STATEMENT AS AT 31ST MARCH, 2019

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(A) Cash flows from operating activities			
Profit for the year		1,101.00	82,133.43
- Finance costs		29,11,580.95	31,13,021.58
- Income tax Provision		31,049.00	28,483.80
Adjustments for non-cash income and expenses:			
- Depreciation & Amortisation		2,52,419.00	3,33,369.00
- Loss/(Profit) on sale/disposal of Fixed Assets		251.00	-
Cash flow included in investing activities:			
- Interest Income		-	-
Changes in operating assets and liabilities:			
- Decrease / (Increase) in Inventory		(61,84,137.98)	25,99,390.00
- Decrease / (Increase) in Trade Receivables		73,63,937.11	(90,78,173.53)
- Decrease / (Increase) in Other Current Assets		-	-
- Decrease / (Increase) in Short Term loans & Advances		(1,01,443.53)	(5,658.96)
- (Decrease) / Increase in Short Term Borrowings		45,131.15	3,503.40
- (Decrease) / Increase in Trade Payables		(25,09,919.38)	78,76,507.29
- (Decrease) / Increase in Other Current Liabilities		1,19,379.76	(9,62,656.49)
Cash generated from operations		19,49,348.10	37,89,919.62
Income tax paid		(57,940.26)	(30,931.00)
Net cash from operating activities	(A)	18,91,407.84	37,58,988.62
(B) Cash flows from investing activities			
Sale of Fixed Assets		-	-
Interest received / (Paid)		(29,11,580.95)	(31,13,021.58)
Purchase of Fixed Assets		(76,328.74)	(11,356.00)
Net cash from investing activities	(B)	(29,89,909.69)	(31,24,377.58)
(C) Cash flows from financing activities			
Proceeds from Share Capital		-	-
Proceeds/(Repayment) from Long-term borrowings		11,08,000.00	2,50,000.00
Proceeds/(Repayment) of other Current liabilities		-	-
Net cash from financing activities	(C)	11,08,000.00	2,50,000.00
Net increase / (decrease) in cash and cash equivalents	(A+B+C)	9,498.15	8,84,611.04
Cash and cash equivalents at the beginning of year	(D)	10,02,438.13	1,17,827.09
Cash and cash equivalents at the end of year	(A+B+C+D)	10,11,936.28	10,02,438.13

FOR KRISHAN KUMAR JAIN & CO.
 (CHARTERED ACCOUNTANTS)
 Firm Reg. No. : 013602N

FOR FABINO LIFE SCIENCES LIMITED


 KRISHAN KUMAR JAIN
 (PARTNER)
 Membership No. : 086087



Place: Delhi
 DATED : 08/09/2019


 Arvind Jain
 (Director)
 DIN: 00004339


 Arvind
 (Director)
 DIN: 0037045



KRISHAN KUMAR JAIN & CO.
Chartered Accountants

Head Office: 98111-58245
98997-83871
0130-2249444
Branch office: 011-27355475
011-27355476

Head Office: 1/444, Mission Road, Sonapat-131001 (Haryana)
Branch Office: Unit No. 512 & 512A, Plot No. 8-08, GDITLTower, Netaji Subhash Place, Pitampura, Delhi-110034
E-Mail ID: kkjainca@gmail.com, valbhavjainca.2012@gmail.com

FABINO LIFE SCIENCES LIMITED

YEAR ENDING : 31ST MARCH, 2019

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF FABINO LIFE SCIENCES LIMITED

To
The Members,
FABINO LIFE SCIENCES LIMITED

We have audited the accompanying financial statements of M/s. FABINO LIFE SCIENCES LIMITED, which comprise the Balance Sheet as at 31st March, 2019 and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2019;
- ii) in the case of the Statement of Profit & Loss account and statement of cash flows, of the Profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under these Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work, we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. So, we have nothing to report in this regard.

...of 2..





KRISHAN KUMAR JAIN & CO.
Chartered Accountants

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E-Mail ID: kkjainca@gmail.com, vaibhavjainca.2012@gmail.com

FABINO LIFE SCIENCES LIMITED

YEAR ENDING : 31ST MARCH, 2019

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We have also

- i) Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform the audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- ii) Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- iii) Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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FABINO LIFE SCIENCES LIMITED

YEAR ENDING : 31ST MARCH, 2019

- iv) Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A', a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that :
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31 March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019 from being appointed as a director in terms of Section 164(2) of the Act;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness is not applicable to the Company;



...of...



KRISHAN KUMAR JAIN & CO.
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FABINO LIFE SCIENCES LIMITED

YEAR ENDING : 31ST MARCH, 2019

(c) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Krishan Kumar Jain & Co
Chartered Accountants

Partner
(Krishan Kumar Jain)

Firm Regn. No. : 013602N
Membership No. : 086087

Place : New Delhi
Date : 06 Sep. 2019



UDIN : 19086087 AAAA LE 7812



**“Annexure A” to the Independent Auditor’s Report of even date on the
Financial Statements of M/s Fabino Life Sciences Limited**

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of **M/s Fabino Life Sciences Limited** for the year ended March 31, 2019, We report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
- ii. (a) The management has conducted the physical verification of inventory at reasonable intervals.
- b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

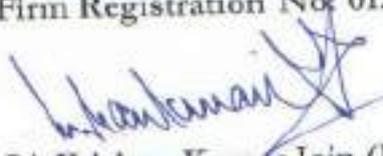


- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks..
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.



- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Krishan Kumar Jain & Co.
(Chartered Accountants)
Firm Registration No: 013602N


CA Krishan Kumar Jain (Partner)
Membership No: 086087
Place: Delhi
Date: 06/09/2019





Fabino Life Sciences Ltd.

Regd. Office : 105, 1st Floor, Barodia Tower, DDA Complex,
Prashant Vihar, New Delhi-110085

DIRECTORS' REPORT

To,

The Members,

FABINO LIFE SCIENCES LIMITED

Address: 105, 1st Floor, Barodia Tower, Plot No 12, D Block Central Market Prashant Vihar New Delhi New Delhi DL 110085 IN

The Directors of your company are pleasure to present their 8th Annual Report on the business and operations of the company together with the Audited Financial Statements of the Company for the year ended 31stMarch, 2019.

1. FINANCIAL HIGHLIGHTS (STANDALONE)

The Company prepared its financial statements in accordance with the requirements of the Companies Act, 2013. The summarized financial results for the Financial Years 2018-19 & 2017-18 are as under:

(Figures in Rs.)

Particulars	Year ended 31 st March, 2019	Year ended 31 st March, 2018
Total Income	2,76,13,756.82	3,10,28,697.83
Total Expenses	2,75,83,473.20	3,09,18,080.60
Exceptional items	251	-
Profit/Loss before tax	32,150	1,10,617.23
Less: Tax Expense		
Current Tax	41,570	57,940
Deferred Tax	(10,521)	(29456.20)
Previous Year Tax Adjustment		
Provision for MAT for earlier year		

Provision for MAT		
MAT Cr. Entitlement		
Profit/Loss after Tax	1,101	82,133.43
Paid Up Share Capital		
Value Per share (Rs.)	10.00	10.00
Earnings per Equity Share-	0.01	0.55
- Basic & Diluted (Rs.)	0.01	0.55

2. STATE OF COMPANY'S AFFAIRS, ITS OPERATIONS AND FUTURE OUTLOOK

During the financial year under review, the company's total income has been decreased to Rs. 2,76,13,756.82 as compared to the previous year income of Rs. 3,10,28,697.83. The company has earned a net profit of Rs. 1,101.

The management of your Company is expecting that your Company will be able to achieve better results during this upcoming financial year of 2019-20 and has already started taking steps to improve the financial position of the company in the coming years.

3. INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

4. CHANGE IN NATURE OF BUSINESS, IF ANY

No change occurred in the nature of the business carried on by the company during the financial year under review.

5. DIVIDEND

In view of the operations during the year, your Directors do not recommend the declaration of dividend.

6. AMOUNTS TRANSFERRED TO ANY RESERVES

No part of profit has been transferred to general reserve account during the period under review.

7. CHANGES IN SHARE CAPITAL

There is no change in share capital of the company during the period under review.

8. EXTRACT OF ANNUAL RETURN

The extract of Annual Return, in format MGT -9, for the Financial Year 2018-19 has been enclosed with this report as “Annexure A”.

9. NUMBER OF MEETINGS

A) Board of Directors

During the year under review, Eight Board Meetings were convened and held. The intervening gap between the Board Meetings was within the period prescribed under the Companies Act, 2013.

10. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186

The company has not provided any fresh Loans or guarantees and has not made any investments under Section 186 of the Companies Act, 2013.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The company has no related party transactions during the period under review.

12. EXPLANATION TO AUDITOR'S REMARKS

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

13. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

14. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy:

Energy conservation continues to be an area of major emphasis in your company. Efforts are made to optimize the energy cost while carrying out the manufacturing operations.

b) Technology Absorption:

The company is continuously making efforts for adaption of latest technology for improvement in product quality and cost reduction.

c) Foreign Exchange Earnings/ Outgo:

(In Rs.)

Earnings	00
Outgo	00

15. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

The Company does not has its Holding, Subsidiary or Associate Company.

16. RISK MANAGEMENT POLICY

The risk management framework defines the risk management approach of the Company and includes periodic review of such risks and also documentation, mitigating controls and reporting mechanism of such risks. Company recognizes that risk is an integral and unavoidable component of business and the management is committed to administer the risk in a proactive and effective manner. The Company believes that the Risk cannot be eliminated but it can be better managed: -

- by adopting good internal controls;
- by not entering into risky businesses;
- either avoiding the cost of trying to reduce risk or in anticipation of higher profits by taking on more risk, and;
- by following a middle path between retaining and transferring risk.

Company adopts systematic approach to mitigate risks associated with accomplishment of objectives, operations, revenues and compliance with the regulations. The Company believes that this would ensure mitigating steps proactively and help to achieve the risk management effectively.

15. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A) Changes in Directors

There is no change in the constitution of board.

16. MANAGERIAL REMUNERATION

The disclosure as required pursuant to Rule 5(1) of the Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014 is not applicable to the company. Company has not paid any remuneration exceeding the prescribed limit to any of employees during the Financial Year under review.

17. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

No significant & material orders were passed by the Regulators or courts or tribunal which impacts the going concern status and company's operations in future.

18. DEPOSITS

The company has not accepted any kind of deposits under the provisions of the Companies Act, 2013.

19. CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

The provision of Companies Act, 2013 regarding Corporate Social Responsibility committee are not attracted to the company.

20. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The company is committed to provide a safe and conducive work environment to its employees.

During the period of report, no case has been filed against the company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

21. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. ACKNOWLEDGMENT

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

**For and on behalf of the Board of Directors
FABINO LIFE SCIENCES LIMITED**

M/s. FABINO LIFE SCIENCES LTD.

Director
DIN No. 00004339

**ATUL JAIN
DIN 00004339**

**PLACE : DELHI
DATE : 06/09/2019**